

Sample Endowment Resolutions

Sample #1

(Organization Name) Resolution Authorizing the Establishment of an Endowment Fund at (name of Organization holding endowment)

Authorization of Fund

The (Organization Name) does hereby authorize the establishment of an Endowment Fund to be managed by: (name of organization holding the endowment). The board will establish Endowment Policies to govern the management, distribution, and use of the funds.

Purpose of the Designated Fund

The purpose of the fund is to _____
(Support annual operations or for a specific designated purpose)

Approved by the Board on _____
(Date)

Signed:

Name/Title/Date

Sample #2

(Organization Name) – Endowment Fund Resolution

WHEREAS:

The (Organization Name) being desirous of creating an Endowment Fund at (Name of Organization Managing the Fund)

IT IS HEREBY RESOLVED:

The name of the Endowment Fund is (Fund Name).

The (Fund Name) is a permanent fund managed by (Name of Organization Managing the Fund) that generates annual income for (Organization Name) for the purpose of

(i.e. to finance, sustain and initiate designated programs for (Organization Name) or for another designated purpose)

The Endowment Fund will be governed by Endowment Policies and shall be operated to receive money to be invested, reinvested, and disbursed on behalf of the (Organization Name).

This Resolution was hereby submitted to the Board of Directors of the (Organization Name) and was approved by a unanimous vote this ____ day of _____, ____.

Print Name and Title

Signature